

MEMORANDUM OF UNDERSTANDING (MOU)

between

VIJAYA INSTITUTE OF PHARMACEUTICAL SCIENCES FOR WOMEN,

Enikepadu, Vijayawada, Andhra Pradesh- 521108.

&

COASTAL TRADING CO

Shed No 35, Phase III, Auto Nagar

Vijayawda, A.P- 520007.

This Memorandum of Understanding signed on this day of 20th December 2015, by and between COASTAL TRADING CO, Vijayawada, represented by Mr Krishna Mohan Raavi having its office at Shed No 35, Phase III, Auto Nagar, Vijayawada, Andhra Pradesh 520007 hereinafter called the FIRST PARTY

And

Vijaya Institute of Pharmaceutical Sciences for Women, Beside Pratap industries road Road, Behind Samsung Gowdown, Enikepadu, Vijayawada Rural Mandal, Krishna District, AndhraPradesh-521108 represented by Dr K PADMALATHA, Principal, Vijaya Institute of Pharmaceutical Sciences for Women, hereinafter called the SECOND PARTY,

COASTAL TRADING CO, Vijayawada, wholesaler of waste paper collects dry recyclable waste and sends to it M/s. Sree Godavari Kraft Papers Limited (SGKL), was incorporated as a Private Limited Company on 20th December 2000 under the Companies Act, 1956 with an objective to carry on the business of manufacturers, importers, exporters including Writing paper, Printing paper. The Head office is located at D.No. 46-16-17, Danavaipeta, Rajahmundry – 3. A.P. The Company went into commercial production in February 2002. The initial installed capacity was 4,500 MT per annum and subsequently increased the capacity to 9,000 MT per annum with additional capital investment. The Company earned the net profit in the first year of operations itself. The Company has shown good results for all the years until now. In order to utilize the

resources and the expertise gained in paper making this company has gone for an expansion of the installed capacity of 25,800 MT per annum of Newsprint, Writing, and Printing paper. The project is located at Relangi Village, Eragavaram Mandal, Near Tanuku, West Godavari District, in Andhra Pradesh State.

Whereas Vijaya Institute of Pharmaceutical Sciences for Women, has agreed to give away the paper waste, plastic waste and metal waste generated in its campus. The collected dry recyclables from Vijaya Institute of Pharmaceutical Sciences for Women will be initiated from as per the schedule, where both the parties agreed mutually.

MOU witness as follows

This MOU is intended to create a synergic alliance between Vijaya Institute of Pharmaceutical Sciences for Women & Coastal Trading Co for recycling the dry waste, which is a vital element in the protection of environment.

1. Definitions

- a) Waste Paper: discarded paper including card board, newspaper, magazines, shaded papers, old office records etc.
- b) Plastic: Water Bottles, Polythene sheets, carry bags. Pet bottles, CPVC material etc
- c) Metal waste: Iron scrap, condemned iron and other metals
- d) Designated Day: A day at the end of the semester agreed between the parties.

2. Pickup Locations:

Vijaya Institute of Pharmaceutical Sciences for Women	
Contact Persons	Dr K Padmalatha
Designation	Principal
Mobile number	8008651333
Land line number	7416560999
E mail id	vijayapharmacyfw@gmail.com vipwprincipal@gmail.com
Preferable week day for pick up	Saturday
Time	10 Am

3. Quality and quantity

- a) Material should be free from food particles, without any contamination of garbage, municipal waste or any item which are detrimental
- b) Minimum required quantity is 200 Kgs

4. Roles and responsibilities of Vijaya Institute of Pharmaceutical Sciences for Women

- a) VIPW shall identify the quantum of wastepaper and plastic generated at various locations in the campus
- b) VIPW would store the waste paper and plastic and informs to Coastal Trading Co to pick up on mutually agreed schedule.
- c) VIPW agrees to appoint A. Jayarami Reddy as its representative to coordinate on various activities identified in MOU and notify Coastal Trading Co within one month of any change in responsibility
- d) VIPW needs to allocate for itself sufficient covered storage space for keeping the material safe.
- e) A sale invoice in the name of the M/s. Coastal Trading Co shall be issued with local applicable VAT to enable faster payment from Coastal Trading Co Invoice will be sent by post/ courier to the address given in this MoU within two days from the date of collection of material along with the copies of the weighment slips.
- f) Payment will be processed within two weeks from the date of receipt of the invoice along with gate pass and weighment slip

5. Role and responsibilities of Coastal Trading Company

Payment Options:

- a) In considerations for enabling Coastal Trading Co to pick up the materials from Vijaya Institute of Pharmaceutical Sciences For Women, Coastal Trading Co shall pay to Vijaya Institute of Pharmaceutical Sciences for Women, the consideration amount based on weight recorded @Rs 7/- (Rupees Seven) per Kg cartoon Boxes, shredding Paper, Old News Paper, Old Magazine, Old office records Dustbin Paper @ Rs 8/- (Rupees Eight) per Kg For dry waste , plastic waste@ Rs 4/- (Rupees Four) per Kg, Metal waste @ Rs 15/- (Rupees Fifteen) per Kg etc Pay outs will be done to Vijaya Institute of Pharmaceutical Sciences for Women after collection of the materials.

- b) Coastal Trading Co will make necessary arrangements for collecting the waste paper, plastic & metal waste Transporting to its godown.
- c) Coastal trading Co shall not use or disseminate any confidential information printed on the waste paper if the waste paper is not properly shredded by Vijaya Institute of Pharmaceutical Sciences for Women and the information is legible
6. Roles and responsibilities of general
- a) A conformation by both the parties that no benefit, either in cash or kind has been provided by the either party to the other party or to any officer or employee, or any relative/ associate institutions/ companies in order to enter into this agreement
- b) An undertaking by both the parties not to provide any benefit, either in cash or kind to any officer/ employer/ relative/associate of any officer or employee of either party as reward or consideration either for the entering into this MOU or other matter relating to this agreement
- c) Entry into Force and Duration: This agreement comes into force from 20th December 2015. Either party may terminate this agreement by giving thirty (30) days written notice to the other party. We wish to suggest for open ended document, and not a Periodical document since this recycling activity is a continuing activity.

The first party and second party having read this document and understanding in full on this day of 20th December 2015 have affixed their signature to collaboratively work together.

AUTHORISED SIGNATORIES

For **COSTAL TRADING CO**


Authorized Signatory



Witness 1:
S. Venkateswara Rao
(S. VENKATESWARA RAO)

For **VIPW**

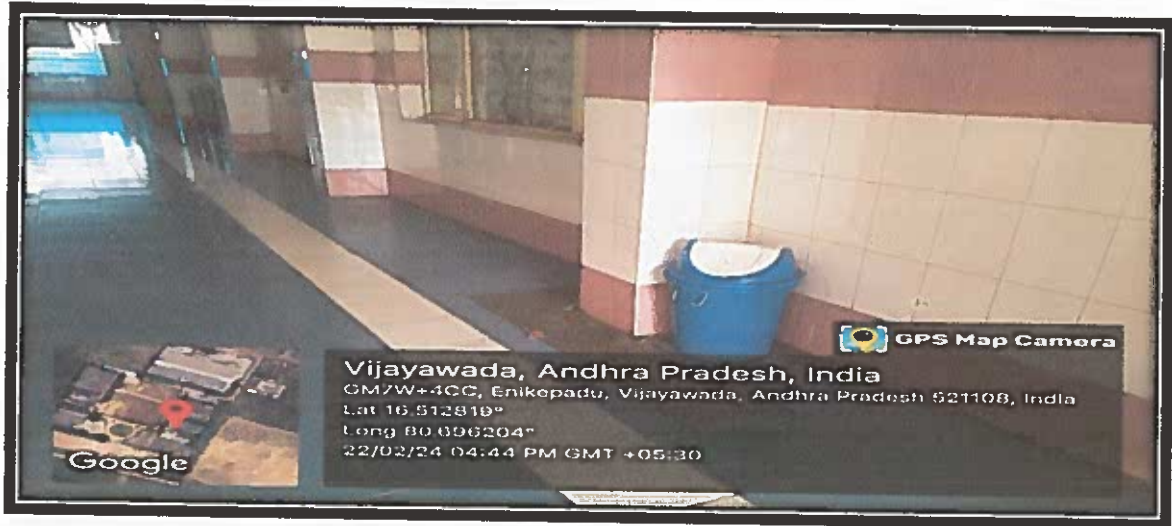


Authorized Signatory

PRINCIPAL
VIJAYA INSTITUTE
PHARMACEUTICAL SCIENCES FOR WOMEN
ENIKEPADU VIJAYAWADA 521 108

Witness 2:
S. Sundar
(S. SUNDAR)

Solid waste Bins



Principal
PRINCIPAL
VIJAYA INSTITUTE OF
PHARMACEUTICAL SCIENCES FOR WOMEN
ENIKEPADU, VIJAYAWADA - 521 108



VIJAYA INSTITUTE OF PHARMACEUTICAL SCIENCES FOR WOMEN

Permitted by Govt. of A.P., Approved by AICTE, New Delhi
Pharmacy Council of India, New Delhi, Affiliated to JNTUK
& Certified by ISO 9001:2015




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